

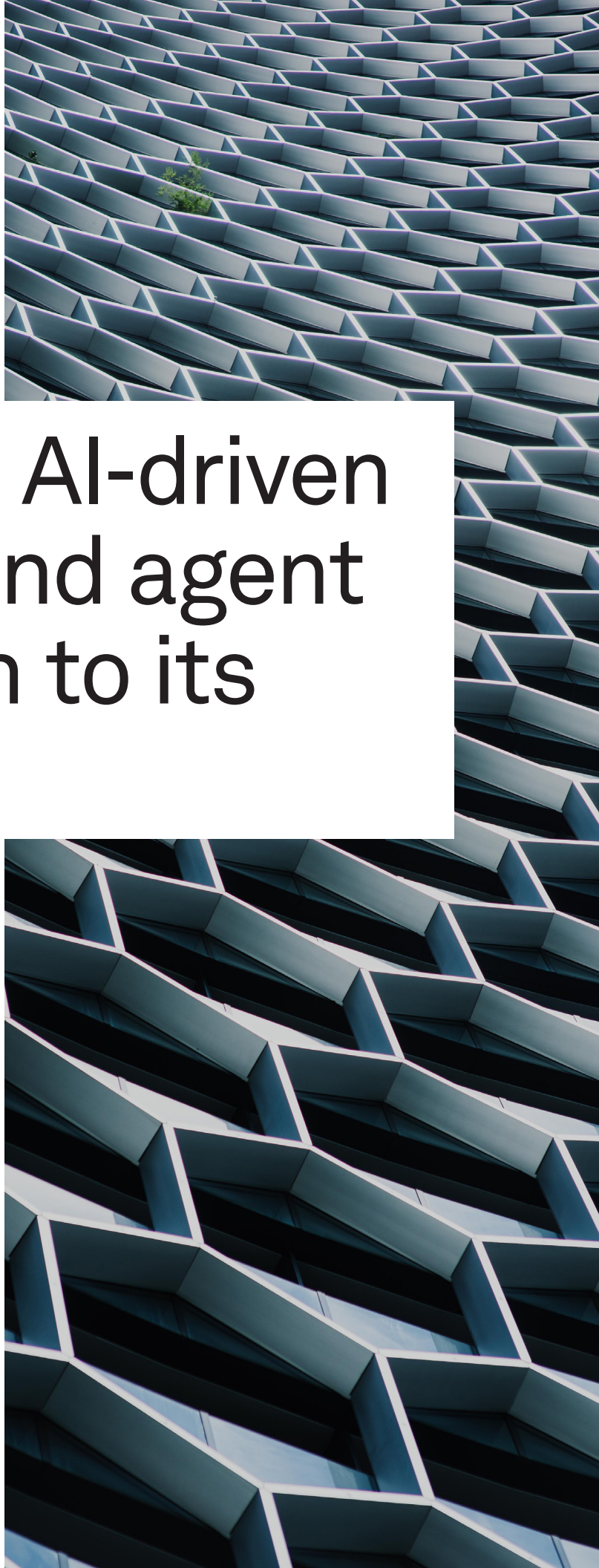
Ultimus adds AI-driven vibe coding and agent orchestration to its DPA Suite

May 11, 2026

by Carl Lehmann

The newly augmented Digital Process Automation Suite should help process designers build and deploy workflows using natural language and spoken commands. The vendor has also introduced agent governance controls — including cost tracking and governance compliance parameters — that treat AI agents as manageable workforce resources alongside humans.

This report, licensed to Ultimus, developed and as provided by S&P Global Energy (S&P), was published as part of S&P's syndicated market insight subscription service. It shall be owned in its entirety by S&P. This report is solely intended for use by the recipient and may not be reproduced or re-posted, in whole or in part, by the recipient without express permission from S&P.



Introduction

Ultimus has bolstered its flagship Digital Process Automation Suite with AI-driven capabilities, incorporating a conversational vibe coding interface and an agent orchestration framework into its existing process automation platform. The vibe coding interface allows process designers to build and modify workflows using spoken or typed natural language commands via an AI avatar. The agent orchestration framework enables organizations to onboard, assign, govern and retire AI agents within the same workflow environment employed for human participants. New governance controls capture agent cost, risk parameters and governance compliance requirements (such as for the EU AI Act and others), giving enterprises visibility and control over AI resource consumption alongside their human workforce.

THE TAKE

The vendor has maintained a deliberate architecture — text-based solution definitions, composable digital assets, and a unified orchestration model — that it now positions to absorb generative AI without rearchitecting its platform. Ultimus' vibe coding interface and agent governance model address two of the most pressing enterprise concerns in the agentic AI era: how to build automations faster, and how to control the cost and risk of AI agents operating in production. With agent cost tracking and governance compliance parameters now built into agent onboarding, the company gives regulated industries a concrete path to deploying AI agents at scale. For an independent vendor competing with large established automation platform providers, this focused execution is a credible differentiator, although Ultimus will need to accelerate broader market awareness to capitalize on it.

Context

Headquartered in New York City, Ultimus was founded in 1994 and originally backed by roughly \$30 million in venture funding. Documented capital rounds include an early-stage investment in May 1997 and a later-stage round in March 2004, when Advent International participated in a \$10 million private placement. In 2012, management bought the company from investors. Ultimus reports being profitable and debt-free since, with no additional capital sought and no current plans for a sale or initial public offering.

The vendor has approximately 150 fulltime employees and maintains offices in New York; Cary, North Carolina; Panama City; Königsbrunn, Germany; London; Budapest; Dubai; Cairo; Shanghai; Beijing; and Taipei. It reports roughly 500 active customers that are concentrated in large to very large enterprises across the banking, government and financial services verticals. Revenue is distributed fairly evenly across Europe and North America; South America; the Gulf and Middle East; and the Far East, with a particular strength in the banking and government sectors in Latin America and the Middle East.

Strategy

Ultimus believes that its text-based, solution-specification approach — in place since its 2018-2022 platform redesign — makes its flagship DPA Suite architecturally compatible with generative AI techniques, including vibe coding, without requiring a platform rebuild. This positions its recent product update as an extension of a long-standing design philosophy rather than a reactive pivot to AI trends. With these latest updates, the company is strengthening its DPA Suite for the enterprise agentic AI market. Ultimus frames its workspace governance model, agent cost tracking, and governance compliance controls as enterprise-readiness features that differentiate it from automation specialists that have added AI capabilities without corresponding governance infrastructure.

Platform and products

In an earlier report on Ultimius, we discussed how the DPA Suite's Composed Process Solutions and Advanced Task Service were among the platform's most differentiated capabilities. The recent updates center on three interconnected capabilities: a vibe coding interface for process design, an agent onboarding and orchestration framework, and embedded governance controls. Together, these extend the DPA Suite's existing architecture — built around composable digital assets, text-based solution specifications, and a unified process-execution engine — into the agentic AI era.

Vibe coding and AI-assisted process design

The DPA Suite now includes an AI avatar interface through which process designers issue spoken or typed natural language commands to build workflows. For example, while in use, the avatar can accept sequential commands to create processes, add and rename steps, translate names across languages, assign participant groups, and generate forms — all without manual configuration in the platform's graphical environment. Ultimius argues that because its solution definitions are natively text-based, vibe coding produces faster, less expensive and lower-risk automations than on rival platforms where code generation must be reconciled with proprietary visual models.

Agent onboarding and orchestration

The vendor treats AI agents as workforce participants, onboarding them via the same directory and role-assignment interface used for human employees. Each agent is assigned a name, mobile number, email address, domain specialization, intended capabilities, and governance parameters. Agents can be assigned as step-level assistants — helping human participants complete tasks — or as autonomous execution nodes that perform data entry, API calls or system updates without human intervention.

The platform supports multi-agent pipelines in which a conversational agent delegates subtasks to specialized downstream agents. Ultimius' Organization Chart module, which previously defined process-specific roles and hierarchies for human participants, now accommodates agents in those same structures.

Underpinning this orchestration layer are Flobots, the vendor's proprietary workflow robots that automate human tasks, simplify system integrations, and coordinate complementary automation technologies to enable end-to-end process execution. Flobots operate alongside FloStation, a centralized execution environment for automated tasks that require no human intervention, and now serve as the task automation substrate on which AI agents are deployed within the DPA Suite.

Governance, risk and compliance controls

Each agent profile includes fields for governance compliance requirements and risk classification, as well as cost tracking to monitor token consumption and agent runtime expenses. A confidence-threshold mechanism determines whether an agent's output proceeds automatically or is escalated for human review, enabling enterprises to calibrate the degree of AI autonomy at the individual step level. Ultimius reports that these features are now available to existing customers, with a broader formal release planned for the second quarter of this year.

Workspace and skills-based routing

The platform's Workspace concept provides sandboxed development environments where process owners build and test automations in isolation before promoting them to production. A skills-based routing mechanism — currently in development — will evaluate task requirements against agent and human capabilities at runtime to determine whether a step should be assigned to an AI agent or a human participant.

The DPA Suite is available both on-premises and as a cloud deployment. Although it could, Ultimius does not currently offer it as a multi-tenant SaaS application. Pricing is subscription- or license-based and calculated per user/per process, with most implementations ranging from \$100,000 to \$500,000 annually.

Competition

Ultimus contends across the business process management (BPM), digital automation platform (DAP) and robotic process automation (RPA) markets. The company identifies IBM Corp.'s business automation portfolio, Appian Corp., Pegasystems Inc., Oracle Corp.'s process automation offerings, SAP SE's Signavio, and Salesforce Inc.'s Flow and MuleSoft RPA as its primary enterprise-tier rivals. In more frequent day-to-day competitive encounters, Ultimus faces Nintex and AgilePoint, which it characterizes as department-level rather than enterprise-wide automation platforms.

Additional BPM and DAP vendors vying in the same space include Camunda, Microsoft Corp. with its Power Automate offering, Tonkean and Workato. In RPA-adjacent deployments where Ultimus' Flobots task automation capabilities are relevant, the company encounters Automation Anywhere, SS&C Blue Prism, UiPath Inc. and WorkFusion (recently acquired by UiPath), although Ultimus does not position itself as an RPA specialist.

SWOT Analysis

<p>STRENGTHS</p> <p>Ultimus' text-based solution specification architecture offers structural compatibility with generative AI tooling without requiring a platform rebuild. The company claims to be profitable, debt-free and self-funded, giving it operational independence from investor pressure. Its Composed Process Solutions platform and reusable digital asset library accelerate workflow development — a functionality now extended via the vibe coding interface.</p>	<p>WEAKNESSES</p> <p>The vendor operates at a smaller scale than enterprise automation rivals, limiting its capacity for parallel product investment, marketing reach and global support coverage. The vibe coding and agent features are currently in limited early-access rollout, with broad availability not expected until later in Q2 2026.</p>
<p>OPPORTUNITIES</p> <p>Enterprises deploying AI agents face pressure to demonstrate governance, cost control and regulatory compliance — needs that Ultimus' compliance parameters and agent cost tracking directly address, particularly in the banking and financial services verticals, where it already has a presence. Dissatisfaction with incumbent platforms creates displacement opportunities, and heightened demand for orchestration platforms managing humans and agents in unified workflows positions the company favorably.</p>	<p>THREATS</p> <p>Established automation vendors with larger research and development budgets are investing in AI agent capabilities and can accelerate feature parity while outspending Ultimus on marketing. Well-funded startups are also entering the vibe coding and natural language design space. Rapid expansion of token-based AI pricing could drive agent runtime costs unpredictably higher, complicating the company's value proposition against lower-cost automation tools.</p>

CONTACTS

www.spglobal.com

www.spglobal.com/en/enterprise/about/contact-us.html

Copyright © 2026 S&P Global Inc. All rights reserved.

These materials, including any software, data, processing technology, index data, ratings, credit-related analysis, research, model, software or other application or output described herein, or any part thereof (collectively the “**Property**”) constitute the proprietary and confidential information of S&P Global Inc its affiliates (each and together “**S&P Global**”) and/or its third party provider licensors. S&P Global on behalf of itself and its third-party licensors reserves all rights in and to the Property. These materials have been prepared solely for information purposes based upon information generally available to the public and from sources believed to be reliable.

Any copying, reproduction, reverse-engineering, modification, distribution, transmission or disclosure of the Property, in any form or by any means, is strictly prohibited without the prior written consent of S&P Global. The Property shall not be used for any unauthorized or unlawful purposes. S&P Global’s opinions, statements, estimates, projections, quotes and credit-related and other analyses are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security, and there is no obligation on S&P Global to update the foregoing or any other element of the Property. S&P Global may provide index data. Direct investment in an index is not possible. Exposure to an asset class represented by an index is available through investable instruments based on that index. The Property and its composition and content are subject to change without notice.

THE PROPERTY IS PROVIDED ON AN “AS IS” BASIS. NEITHER S&P GLOBAL NOR ANY THIRD PARTY PROVIDERS (TOGETHER, “**S&P GLOBAL PARTIES**”) MAKE ANY WARRANTY, EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE PROPERTY’S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE PROPERTY WILL OPERATE IN ANY SOFTWARE OR HARDWARE CONFIGURATION, NOR ANY WARRANTIES, EXPRESS OR IMPLIED, AS TO ITS ACCURACY, AVAILABILITY, COMPLETENESS OR TIMELINESS, OR TO THE RESULTS TO BE OBTAINED FROM THE USE OF THE PROPERTY. S&P GLOBAL PARTIES SHALL NOT IN ANY WAY BE LIABLE TO ANY RECIPIENT FOR ANY INACCURACIES, ERRORS OR OMISSIONS REGARDLESS OF THE CAUSE. Without limiting the foregoing, S&P Global Parties shall have no liability whatsoever to any recipient, whether in contract, in tort (including negligence), under warranty, under statute or otherwise, in respect of any loss or damage suffered by any recipient as a result of or in connection with the Property, or any course of action determined, by it or any third party, whether or not based on or relating to the Property. In no event shall S&P Global be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees or losses (including without limitation lost income or lost profits and opportunity costs or losses caused by negligence) in connection with any use of the Property even if advised of the possibility of such damages. The Property should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions.

The S&P Global logo is a registered trademark of S&P Global, and the trademarks of S&P Global used within this document or materials are protected by international laws. Any other names may be trademarks of their respective owners.

The inclusion of a link to an external website by S&P Global should not be understood to be an endorsement of that website or the website’s owners (or their products/services). S&P Global is not responsible for either the content or output of external websites. S&P Global keeps certain activities of its divisions separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions of S&P Global may have information that is not available to other S&P Global divisions. S&P Global has established policies and procedures to maintain the confidentiality of certain nonpublic information received in connection with each analytical process. S&P Global may receive compensation for its ratings and certain analyses, normally from issuers or underwriters of securities or from obligors. S&P Global reserves the right to disseminate its opinions and analyses. S&P Global Ratings’ public ratings and analyses are made available on its sites, www.spglobal.com/ratings (free of charge) and www.capitaliq.com (subscription), and may be distributed through other means, including via S&P Global publications and third party redistributors.